

**Luther College 2024-2025 Monthly Payment Plan (MPP) Application**

A new application must be completed each year (due August 1, 2024)

Student's Name \_\_\_\_\_ Student ID \_\_\_\_\_

Previous Balance	
Fall Semester 2024 Balance	
Total Amount Due	

Find on  
[Norse Hub](#)  
"View Statement"**Common Adjustments\***\*These are charges or credits that are  
*not currently* on Norse Hub

<input type="checkbox"/>	Add Parking Permit (+\$260 annual)	+	Permit registration <a href="#">here</a>
<input type="checkbox"/>	Add Applied Music Lesson Credits (+\$650 per credit hour)	+	
<input type="checkbox"/>	Add Music Lesson Class (+\$280 per class)	+	
<input type="checkbox"/>	Add Off-Campus Meal Plan	+	Sign up for Meal Plan <a href="#">here</a>
<input type="checkbox"/>	Add Work Study Payment Plan (Complete form and insert per semester amount here) Year      Fall only	-	
<input type="checkbox"/>	Total Outside scholarships <b>not</b> listed on Norse Hub (Divide annual award by two for per semester; also complete Fin Aid form)	-	Report to Fin Aid <a href="#">here</a>
<input type="checkbox"/>	Decline Direct Subsidized Loan <input type="checkbox"/> Year <input type="checkbox"/> Fall Only (Also complete Fin Aid form)	+	
<input type="checkbox"/>	Decline Direct Unsubsidized Loan <input type="checkbox"/> Year <input type="checkbox"/> Fall Only (Also complete Fin Aid form)	+	Report to Fin Aid <a href="#">here</a>
<input type="checkbox"/>	Outside Payment (529, other family member, etc)	-	
<input type="checkbox"/>	I decline to use EFT for MPP (+100 setup fee)	+	

	Monthly Payment Plan Total	
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**Choose**5 PaymentsFall: August 10<sup>th</sup> – December 10<sup>th</sup>Spring: January 10<sup>th</sup> – May 10<sup>th</sup>

5 Monthly Payments of

4 PaymentsFall: August 10<sup>th</sup> – November 10<sup>th</sup>Spring: January 10<sup>th</sup> – April 10<sup>th</sup>

4 Monthly Payments of

1 Payment – No Plan neededFall: Payment in full due August 10<sup>th</sup>Spring: Payment in full due Jan. 10<sup>th</sup>

- **Check** (via mail or [online](#))
- **Debit/Credit Card** ([online](#) with 2.5% convenience fee)
- **Private Loan** with Financial Aid
- **529 Plan** sent by provider

**Monthly Electronic Funds Transfer (EFT) Payment Information**☐ Checking Account    **OR**    ☐ Savings Account

Name of Financial Institution

Name of Account Owner(s)

Bank Account Number

A.B.A. Routing Number

Accountholder Daytime Number

☐ I refuse to use an Electronic Funds Transfer (EFT). I understand a \$100 non-refundable setup fee will be added to each semester for NON-EFT plans and that if any payment is not received by the scheduled due date, a late charge of 1% of the past due amount will be assessed to the account.

Account Owner Signature

Date

## Monthly Payment Plan Additional Information

**Charges** Other charges may be billed at a later date. You will then receive an email indicating you have a balance due.

**Credits** When you receive an updated offer, **you must request** a revised monthly payment plan from the Office for Financial Services.

**Reduction** OFS holds the right to reduce a payment plan if additional credits (scholarships, payments, etc) are received.

**Loans** Federal loans should be reduced by the origination fee. Federal Direct Stafford Subsidized or Unsubsidized (**1.057%**) and Federal Direct PLUS (**4.228%**)

**Insufficient Funds** If an EFT is unsuccessful due to insufficient funds or a closed account, a second EFT attempt will occur on the 20<sup>th</sup> of the month. If this second EFT is also unsuccessful, the student account will be charged a \$25 fee and the plan will be canceled and the balance will be due immediately.

## Questions

Call Student Accounts at  
563-387-1015 or 800-458-8437 ext. 1015 with  
any questions.

Download online form:



To Return: Scan and securely upload to LiquidFiles at  
[https://liquidfiles.luther.edu/filedrop/Luther College Student Accounts](https://liquidfiles.luther.edu/filedrop/Luther%20College%20Student%20Accounts)

Or Mail to: Student Accounts

Luther College  
700 College Drive  
Decorah, IA 52101