

LUTHER COLLEGE 2023-2024 WORK STUDY PAYMENT AGREEMENT APPLICATION

Available Only to Students Eligible for Work-Study

Application Deadline: July 1, 2023

1. Complete student information

Name (Please print) _____ ID# _____

Work Study Award (*Financial Aid Offer Letter*)

Pretax Per Year	<input type="checkbox"/> \$1,500	<input type="checkbox"/> \$2,500	<input type="checkbox"/> \$3,400
Pretax Per Sem	<input type="checkbox"/> \$750	<input type="checkbox"/> \$1,250	<input type="checkbox"/> \$1,700

2. How much do you plan to work per week?

This is the maximum after-tax earnings *per semester* you can set up through this agreement (*90% of pretax earnings*)

	Hours/ Week	Hours/ Work Period	Estimated Work Study Earnings
<input type="checkbox"/>	2 hrs	4 hrs	\$220
<input type="checkbox"/>	4 hrs	8 hrs	\$440
<input type="checkbox"/>	6 hrs	12 hrs	\$660
	8 hrs	16 hrs	\$880
<input type="checkbox"/>	10 hrs	20 hrs	\$1,100
<input type="checkbox"/>	13 hrs	26 hrs	\$1,300

Work Period	Pay Date	Term	
9/2/23	9/15/23	9/27/23	Fall
9/16/23	9/29/23	10/11/23	Fall
9/30/23	10/13/23	10/25/23	Fall
10/14/23	10/27/23	11/8/23	Fall
10/28/23	11/10/23	11/22/23	Fall
11/11/23	11/24/23	12/6/23	Fall
11/25/23	12/8/23	12/20/23	Fall
12/9/23	12/22/23	1/3/24	Break
12/23/23	1/5/24	1/17/24	Break
1/6/24	1/19/24	1/31/24	J-term
1/20/24	2/2/24	2/14/24	J-Term
2/3/24	2/16/24	2/28/24	Spring
2/17/24	3/1/24	3/13/24	Spring
3/2/24	3/15/24	3/27/24	Spring
3/16/24	3/29/24	4/10/24	Spring
3/30/24	4/12/24	4/24/24	Spring
4/13/24	4/26/24	5/8/24	Spring
4/27/24	5/10/24	5/22/24	Spring

3. How much do you want applied to your Student Account?

	Fall	J-term	Spring
\$75/pay period	<input type="checkbox"/> \$525	<input type="checkbox"/> \$150	<input type="checkbox"/> \$525
\$100/pay period	<input type="checkbox"/> \$700	<input type="checkbox"/> \$200	<input type="checkbox"/> \$700
\$125/pay period	<input type="checkbox"/> \$875	<input type="checkbox"/> \$250	<input type="checkbox"/> \$875
Entire Paycheck	<input type="checkbox"/> From Table	<input type="checkbox"/> From Table	<input type="checkbox"/> From Table

If I have a balance after my agreement is paid, continue to apply my earnings to the balance.
If my balance is paid in full, please hold my credit for the next semester.

*** If your paycheck is less than your scheduled payment, the shortage will be added to your following paychecks**

4. Direct Deposit

Complete the Authorization for Electronic Deposit, so your earnings are deposited into your bank account for amounts above your agreement amount.

5. Signature

I would like to participate in the Work Study Payment Agreement. I have read this application and understand the policies/procedures of the plan. **I will monitor my work hours so I am able to keep my work study payment agreement current** and repay my work study payment agreement in full and on time. I understand I must keep my work study payment agreement current in order to receive transcripts and participate in class registration.

Student signature _____ Date _____

Work Study Payment Plan Additional Information

All work study students are entitled to keep their pay for personal use. However, Luther College offers the option to all students to utilize their earned work study to assist in payment of balance due. If you wish to enter into a Work Study Payment Agreement, please carefully read this information, complete the back, and return it to the Office for Financial Services. The work study payment agreement will reduce your current outstanding balance due.

Payment Due Dates

December 21 is the final payment due date for fall only plans.

May 10 is the final payment due date for full academic year and spring only plans.

Reduction in Work Hours

Please notify the Office for Financial Services if you need to work fewer hours or quit your job. The work study payment agreement will be adjusted or cancelled.

Student Account Credit Balances

No refund of a student account credit balance will be made if you have an outstanding balance due on your work study payment agreement or monthly payment plan.

Cancellation of Work Study Payment Agreement

Luther College reserves the right to cancel your work study payment agreement if you are delinquent on your payments or if you are not working. When cancelled, the unpaid balance of the work study payment agreement will be due immediately.

Questions

Call the Office for Financial Services at 563-387-1015 or 800-458-8437 ext. 1015 with any questions.

To Return: Scan and securely upload to LiquidFiles at
liquidfiles.luther.edu/filedrop/Luther_College_FinServ

Or Mail to: Office for Financial Services
Luther College
700 College Drive