

# Luther College 2022-2023 Monthly Payment Plan (MPP) Application

A new application must be completed each year (due July 1, 2022)

Student's Name \_\_\_\_\_ Student ID \_\_\_\_\_

Previous Balance	
Fall Semester 2022 Balance	
Total Amount Due	

Find on [Norse Hub](#)  
"View Statement"

### Common Adjustments\*

\*These are charges or credits that are *not currently* on Norse Hub

<input type="checkbox"/>	Add Parking Permit (+240)	+	
<input type="checkbox"/>	Add Applied Music Lesson Credits (+590 per CR)	+	
<input type="checkbox"/>	Add Music Lesson Class (+250)	+	
<input type="checkbox"/>	Add Off-Campus Meal Plan	+	
<input type="checkbox"/>	Add Work Study Payment Plan (Complete form and insert amount here)	-	
<input type="checkbox"/>	Total Outside scholarships <b>not</b> listed on Norse Hub <i>(Divided by two because half for Fall, half for Spring)</i>	-	
<input type="checkbox"/>	Decline Direct Subsidized Loan <input type="checkbox"/> Year <input type="checkbox"/> Fall Only	+	
<input type="checkbox"/>	Decline Direct Unsubsidized Loan <input type="checkbox"/> Year <input type="checkbox"/> Fall Only	+	
<input type="checkbox"/>	Outside Payment (529, other family member, etc)	-	
<input type="checkbox"/>	I refuse to use EFT for MPP (+100 setup fee)	+	

Register at Welcome Desk

Sign up for Meal Plan [here](#)

Report to Financial Aid [here](#)

Report to Financial Aid [here](#)

Report to Financial Aid [here](#)

Monthly Payment Plan Total	
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### Choose

5 Payments

Fall: July 10<sup>th</sup> – November 10<sup>th</sup>

Spring: December 10<sup>th</sup> – April 10<sup>th</sup>

5 Monthly Payments of

4 Payments

Fall: August 10<sup>th</sup> – November 10<sup>th</sup>

Spring: January 10<sup>th</sup> – April 10<sup>th</sup>

4 Monthly Payments of

1 Payment – No Plan needed

Fall: Payment in full due August 10<sup>th</sup>

Spring: Payment in full due Jan. 10<sup>th</sup>

- **Check** (via mail or [online](#))
- **Debit/Credit Card** ([online](#) with 2.5% convenience fee)
- **Private Loan** with Financial Aid
- **529 Plan**

### Monthly Electronic Funds Transfer (EFT) Payment Information

Checking Account    **OR**     Savings Account

\_\_\_\_\_  
Name of Financial Institution

\_\_\_\_\_  
Name of Account Owner(s)

\_\_\_\_\_  
Bank Account Number

\_\_\_\_\_  
A.B.A. Routing Number

\_\_\_\_\_  
Accountholder Daytime Number

I refuse to use an Electronic Funds Transfer (EFT). I understand a \$100 non-refundable setup fee will be added to each semester for NON-EFT plans and that if any payment is not received by the scheduled due date, a late charge of 1% of the past due amount will be assessed to the account.

\_\_\_\_\_  
Account Owner Signature

\_\_\_\_\_  
Date

## Monthly Payment Plan Additional Information

**Charges** Other charges may be billed at a later date. You will then receive an email indicating you have a balance due.

**Credits** When you receive an updated offer, **you must request** a revised monthly payment plan from the Office for Financial Services.

**Reduction** OFS holds the right to reduce a payment plan if additional credits (scholarships, payments, etc) are received.

**Loans** Federal loans should be reduced by the origination fee. Federal Direct Stafford Subsidized or Unsubsidized (1.057%) and Federal Direct PLUS (4.228%)

**Insufficient Funds** If an EFT is unsuccessful due to insufficient funds or a closed account, a second EFT attempt will occur on the 20<sup>th</sup> of the month. If this second EFT is also unsuccessful, the student account will be charged a \$25 fee and the plan will be canceled and the balance will be due immediately.

## Questions

Call the Office for Financial Services at 563-387-1015 or 800-458-8437 ext. 1015 with any questions.

To Return: Scan and securely upload to LiquidFiles at [https://liquidfiles.luther.edu/filedrop/Luther College Student Accounts](https://liquidfiles.luther.edu/filedrop/Luther_College_Student_Accounts)

Or Mail to: Office for Financial Services

Luther College  
700 College Drive