

Luther College 2023-2024 Monthly Payment Plan (MPP) Application

A new application must be completed each year (due July 1, 2023)

Student's Name _____ Student ID _____

Previous Balance	
Fall Semester 2023 Balance	
Total Amount Due	

Find on [Norse Hub](#)
"View Statement"

Common Adjustments*

*These are charges or credits that are *not currently* on Norse Hub

<input type="checkbox"/>	Add Parking Permit (+\$250 annual)	+	
<input type="checkbox"/>	Add Applied Music Lesson Credits (+\$620 per credit hour)	+	
<input type="checkbox"/>	Add Music Lesson Class (+\$260 per class)	+	
<input type="checkbox"/>	Add Off-Campus Meal Plan	+	
<input type="checkbox"/>	Add Work Study Payment Plan (Complete form and insert amount here) Year Fall only	-	
<input type="checkbox"/>	Total Outside scholarships not listed on Norse Hub (Divided by two because half for Fall, half for Spring)	-	
<input type="checkbox"/>	Decline Direct Subsidized Loan <input type="checkbox"/> Year <input type="checkbox"/> Fall Only	+	
<input type="checkbox"/>	Decline Direct Unsubsidized Loan <input type="checkbox"/> Year <input type="checkbox"/> Fall Only	+	
<input type="checkbox"/>	Outside Payment (529, other family member, etc)	-	
<input type="checkbox"/>	I refuse to use EFT for MPP (+100 setup fee)	+	

Register at Welcome Desk

Sign up for Meal Plan [here](#)

Report to Financial Aid [here](#)

Report to Financial Aid [here](#)

Report to Financial Aid [here](#)

Monthly Payment Plan Total	
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Choose

5 Payments

Fall: July 10th – November 10th

Spring: December 10th – April 10th

5 Monthly Payments of

4 Payments

Fall: August 10th – November 10th

Spring: January 10th – April 10th

4 Monthly Payments of

1 Payment – No Plan needed Fall:

Payment in full due August 10th

Spring: Payment in full due Jan. 10th

- **Check** (via mail or [online](#))
- **Debit/Credit Card** ([online](#) with 2.5% convenience fee)
- **Private Loan** with Financial Aid
- **529 Plan** sent by provider

Monthly Electronic Funds Transfer (EFT) Payment Information

Checking Account **OR** Savings Account

Name of Financial Institution

Name of Account Owner(s)

Bank Account Number

A.B.A. Routing Number

Accountholder Daytime Number

I refuse to use an Electronic Funds Transfer (EFT). I understand a \$100 non-refundable setup fee will be added to each semester for NON-EFT plans and that if any payment is not received by the scheduled due date, a late charge of 1% of the past due amount will be assessed to the account.

Account Owner Signature

Date

Monthly Payment Plan Additional Information

Charges Other charges may be billed at a later date. You will then receive an email indicating you have a balance due.

Credits When you receive an updated offer, **you must request** a revised monthly payment plan from the Office for Financial Services.

Reduction OFS holds the right to reduce a payment plan if additional credits (scholarships, payments, etc) are received.

Loans Federal loans should be reduced by the origination fee. Federal Direct Stafford Subsidized or Unsubsidized (1.057%) and Federal Direct PLUS (4.228%)

Insufficient Funds If an EFT is unsuccessful due to insufficient funds or a closed account, a second EFT attempt will occur on the 20th of the month. If this second EFT is also unsuccessful, the student account will be charged a \$25 fee and the plan will be canceled and the balance will be due immediately.

Questions

Call Student Accounts at
563-387-1015 or 800-458-8437 ext. 1015 with
any questions.

To Return: Scan and securely upload to LiquidFiles at
[https://liquidfiles.luther.edu/filedrop/Luther College Student Accounts](https://liquidfiles.luther.edu/filedrop/Luther%20College%20Student%20Accounts)

Or Mail to: Student Accounts

Luther College
700 College Drive
Decorah, IA 52101