2015-16 Financial Aid Checklist

The following items should be considered as you progress through the financial aid process for the 2015-16 academic year. Please visit http://finaid.luther.edu for forms and additional information.

_____ File the 2015-16 FAFSA online at www.fafsa.gov by March 1st for incoming students and March 15th for current students. If taxes are not complete, use estimated income information.

_____ Apply now and often for outside scholarships. Many opportunities are listed on the “Scholarships From Outside Sources” section of the Financial Aid website.

_____ Current students should check regularly for requested documents on my.luther.edu starting mid-February.

_____ Correct estimated income information that you or your parents may have reported initially on the FAFSA. This can be done online by using the IRS Data Retrieval Tool in the FAFSA after the taxes have been filed (available up to 3 weeks after electronic tax filing or up to 11 weeks after the paper filing of a tax return). The IRS Data Retrieval Tool will be available in February.

_____ Secure a student work position for the 2015-16 academic year during the spring semester (current students only). New students will receive a position assignment during the summer of 2015.

_____ Submit PLUS or private loan applications by July 15th in order to cover remaining balances to prevent monthly late fee charges.

_____ Complete and submit a Monthly Payment Plan form for all or part of the remaining costs by July 1st if you wish to use this method of payment.*

_____ Complete and submit a Work Credit Plan by July 1st if you wish to use this option.*

_____ Review and assign access rights to the Parent Portal on the “Grant Parent Rights” section of my.luther.edu.

* Applications for the Monthly Payment Plan and the Work Credit Plan can be found on the Financial Services website, www.luther.edu/financialservices. Monthly Payment Plans and Work Credit Plans must be completed on an annual basis.