Welcome to the Financial Aid and Financial Services Informational Session

Thank you for joining Aaron Steffens and Alison Blake.

You may use the Q&A feature to ask questions. To find this button, go to the toolbar on the bottom of your screen, click Q&A, then type in your question. These will be answered at the end of the webinar.

Thank you for your patience and enjoy the webinar!
Financial Aid Office

- Location - Ground Floor of Main Building
- Completes financial aid offers
- Collects verification and tax documentation to complete financial aid files
- Certifies student and parent loan applications
- Assists students with questions regarding Stafford loan promissory notes and entrance loan counseling
- Process outside scholarship payments
- Offers financial aid counseling for students and parents

Website: [https://www.luther.edu/admissions/financial-aid/](https://www.luther.edu/admissions/financial-aid/)
Financial Services

- Main - 1st Floor (Cashier window)
- Statement of Account
- Payments
- Payment Plans
  - Monthly Payment Plan
  - Work Study Payment Agreement
- Cash Checks
- Charges Student Accounts for Departments

Website: https://www.luther.edu/financial-services/
Financial Timeline

- **May 24** - Missing Document letter mailed
- **June 4** - Preliminary Statements sent
- **July 1** - Monthly Payment Plans and Work Payment Agreements are due to Financial Services
- **July 15** - Recommended date by which a family should apply for private student loans
- **August 10** - Fall semester bill is due (if paying by semester)
- **September 10** - Late fees assessed to calculated balances of more than $999
- **October 1** - Begin filing FAFSA for 2022-2023
Financial Timeline

- **January 10** - Spring semester bill is due (if paying by semester)
- **March 15** - FAFSA Priority Deadline
- **May 15** - Financial aid offers sent via Norse Hub to continuing students
Common Financial Aid Documents - File Completion

- Cash Management Worksheet
- Verification Worksheet*
- Signed Copy of 2019 Federal Tax Returns*

*Needed if the file is selected for verification.
Loan Documents - Federal Stafford Loans

- Master Promissory Note
- Entrance Loan Counseling

Both of these are completed under the “In School” tab on studentaid.gov
- FSA User ID and password are needed for completion
- The student must be the one completing these processes
- Recommended completion date of August 1
Work Documents

- Federal W4 Form
- [Iowa W4 Form](#) (unless you are from Illinois)
- [Illinois W4 Form](#) (only if you are from Illinois)
- Statement of Nonresidence (only if you are from Illinois)
- Federal I9 Form
  - Completed in-person when student arrives on campus
  - Requires original identification paperwork (no photocopies)
  - US Passport or State-issued photo ID and Birth Certificate or Social Security Card - I9 instructions list other acceptable documents
  - Cannot work at Luther until complete
A Word On Work

- Emails will be sent to students with assigned position, hours per week, rate of pay, and supervisor contact information
- Sent in late June or early July
- Rate of pay for most positions is $8.25 per hour
- Meetings at beginning of school year for dining services and custodial services
- More information found at https://www.luther.edu/work-study/process/
Work Study Plans

• New Application Needed Each Year
  • Application Due: July 1st
    • Splits
      • $75, $100, $125
    • Entire Check
  • Direct Deposit Forms
Monthly Payment Plans

- New Application Needed Each Year
- Application Due: July 1\textsuperscript{st}
- 4 or 5 Month
- EFT Option is Free!
- Contact us if you need a revision
  - New loans
  - New aid
Sharing Student Information

- **FERPA** (Family Educational Rights and Privacy Act)
- **Grant Parent Proxy Rights**
- Available for
  - Parents
  - Guardians
  - Grandparents
  - Sponsors
- Access required to share information
**Communication Policy**

- **Email** is Luther’s main method of communication
  - [Finserv@luther.edu](mailto:Finserv@luther.edu)
    - Statements (Also sent to Proxy Access)
    - Extra Credit Hours
    - Due Dates
  - [Finaid@luther.edu](mailto:Finaid@luther.edu)
    - Missing Documents
    - Financial Aid Offer Updates
  - [Stuwork@luther.edu](mailto:Stuwork@luther.edu)
    - Work Alerts for Earning Ahead
- Only Students Receive These Emails
Norse Hub  https://norsehub.luther.edu/

Log into Norse Hub
- Students, Faculty, and Staff
- Parents, Guardians, and Proxy

Guest Access
- Search for Courses

If you cannot access the system, please call the Technology Help Desk at 563-357-1000 or email helpdesk@luther.edu.
Step 1: Click on your Norse Key or Account Icon
Step 2: Choose who to grant access to

Step 3: Grant Permissions
Navigating Finances

- Financial Services
  - Statement
  - Make a Payment
  - Payment Plans

- Financial Aid
  - Financial Aid Offer
  - Missing Documents

- Student Finance
  - Here you can view your latest statement and make a payment online.

- Tax Information
  - Here you can change your consent for e-delivery of tax information.

- Grades
  - Here you can view your grades by term.

- Required Agreements
  - Here you can view any Agreements required for Registration.

- Financial Aid
  - Here you can access financial aid data, forms, etc.

- Student Planning
  - Here you can search for courses, plan your terms, and schedule & register your course sections.

- Transcript Requests
  - Here you can view your requests for transcripts.

https://norsehub-test.luther.edu/Student/Student/TranscriptRequests
Paying the Bill Webpage

Long-Term Financing Plans

- Federal Direct Parent Loan for Undergraduate Students (PLUS)
- Private Student Loans
- Home Equity Loan
Questions?