

LUTHER  
COLLEGE

# Financial Services (OFS)

2018 Parent's ROAD Session

# ROAD Presentation

- On our website
  - [financialservices.luther.edu](https://financialservices.luther.edu)
    - Cost and Payment Options page

# Agenda

- Which Office?
- *financialservices.luther.edu*
- Payment Due Dates
- Monthly Payment Plans
- Work Credit Payment Agreements
- Checking Accounts for Students
- Other
- Parent Portal

# Which Office?

- **Financial Services**

- Process charges to the student receivable
- Answer statement of account questions
- Process monthly payment plan and work credit payment agreements

- **Financial Aid**

- Award financial aid
- Process private educational loans
- Process outside scholarships

# financialservices.luther.edu

LUTHER COLLEGE

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[Alumni & Friends](#) [Faculty & Staff](#) [Students](#) [Parents](#)

Admissions
Academics
Student Life
Athletics
Music
Outcomes
Giving
About

## Financial Services

**Student Information**

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Cost and Payment Information

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Student Forms

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Frequently Asked Questions

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Faculty and Staff Information

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Office Staff

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Perkins and Institutional Loan Payments

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my.Luther.edu [↗](#)

<#> » [Financial Services](#) » [Student Information](#)

## Student Information

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Below you can find links to find student receivable information including:

- [costs and payment options](#)
- [student forms](#)
- [frequently asked questions](#)

The Office for Financial Services processes student billing information received from the [Registrar](#), [Residence Life](#), [Dining Services](#), [Music Office](#), [Library](#), [Safety and Security](#), and [Health Service](#).

Financial assistance information for current, new, or prospective students is available on the [Financial Aid Office](#) website.

## *[financialservices.luther.edu](http://financialservices.luther.edu)*

- **Student Forms**
  - Monthly Payment Plan
  - Work Credit Plan
- **Cost and Payment Information**
  - Parent Portal
  - Extra Credit Hours
  - Late Charges
  - Music Lessons
  - NordiCash
  - Deposits
  - So Much More!

# Payment Due Dates

- Payment Due Dates
  - Aug 10 (fall) and Jan 10 (spring)
  - Dates never change
  - Payment needs to be received by these dates
  
- Only Debit/Credit card & e-check available on [my.luther.edu](https://my.luther.edu)
  - E-check payments are *free*
  - 2.5% convenience fee for debit and credit card payments



# Payment Due Dates

- **Students receive monthly emails to**
  - Review their statement of account
  - Remit the outstanding balance due
- Correspondence is *not* sent to parents

# Payment Due Dates

- Late charge information on our website
  - Student receivable Due Date: 10th of each month to avoid a late charge
  - *Pending* financial aid may also cause a late charge
- See the policy on [financialservices.luther.edu](http://financialservices.luther.edu) for more information

# Monthly Payment Plans

- **New Application Each Year**
- Turn application in by July 1st
- July 15th – Oct 15th and Dec 15th – Mar 15th
- No charge for EFT (electronic funds transfer) option
  - Payment is automatically deducted from the bank account each month
- \$100 charge per semester if a check is sent each month
- Plans are not automatically revised if student receives additional financial aid (example: outside scholarships, loans). Need to contact OFS to request revision.

# Work Credit Plans

- **New Application Each Year**
- Turn application in by July 1st
- Only August – April earnings (estimated at 90%) are applied to the work credit plan
- Can't Split Earnings, ALL to the work credit plan until paid in full, then go to the student's bank account
- Student needs to complete and submit the Direct Deposit Form with bank information

# Student Checking Account

- **Things to consider:**
  - If the bank account is at home, parents can easily deposit funds in the checking account if there is an emergency
  - ATM machine is in the lobby of the Union
    - Owned by Decorah Bank & Trust
- Checks can be cashed (up to \$150) at Financial Services. Open 9 a.m. to 4 p.m. Monday – Friday.

# Other

- NordiCash
  - Can be used in the Book Shop, Box Office, Cafeteria, C-Store, Nordic Brew, Marty's, Oneota Market, Peace Dining Room, Mail Center, Sunnyside, PaperCut, and Document Center
  - Deposit funds into NordiCash at OFS
  - Use student ID card to make the purchase
- Washing Machines
  - A card (NOT the student id card) is purchased in the Union (by the ATM machine) for \$5. Then load the card in increments of \$5. Do NOT lose the card as anyone can use the card.

# Parent Portal

- Granted on [my.luther.edu](https://my.luther.edu)
  - Parent will receive an email with a username and password
- Rights granted:
  - Financial, Academic, or Both
- *Students need to grant financial rights for OFS to visit with the parent*

## My.luther.edu

[LOG IN](#)[MAIN MENU](#)

Welcome Guest!

MyLuther gives students, faculty, and staff web access to Datatel. Click [here](#) for FAQ and problem resolutions.

\*\*\*LOG IN FIRST then select the Students, Faculty, Employees or Advancement Officers menu.

main menu

[Students](#)[Faculty](#)[Employees](#)[Development Officers](#)[LOG IN](#)[MAIN MENU](#)

WebAdvisor<sup>3.1</sup>  
POWERED BY DATATEL



# Statement of Account

Date	Term	Description	Charges	Payments/ Credits	Balance
06/01/18		*** Balance Forward ***	0.00	0.00	0.00
06/01/18	2018FA	Co-Curr. Activities Fee Fall	112.50		112.50
06/01/18	2018FA	Technology Fee Fall	170.00		282.50
06/01/18	2018FA	Commencement Fee	30.00		312.50
06/01/18	2018FA	Lifetime Academic Transcript	70.00		382.50
06/01/18	2018FA	Tuition - Fall	20,975.00		21,357.50
06/01/18	2018FA	Room (Double)	2,210.00		23,567.50
06/01/18	2018FA	Board (Meals)	2,520.00		26,087.50
		** Pending Financial Aid **			
	2018FA	Founders Scholarship		12,000.00	14,087.50
	2018FA	Alumni Referral Scholarship		500.00	13,587.50
	2018FA	Heartland Award		1,000.00	12,587.50
	2018FA	Norse Scholarship		1,750.00	10,837.50
		Amount to Pay:			----- 10,837.50 =====

# With Work Credit Plan

Date	Term	Description	Charges	Payments/ Credits	Balance
06/01/18		*** Balance Forward ***	0.00	0.00	0.00
06/01/18	2018FA	Co-Curr. Activities Fee Fall	112.50		112.50
06/01/18	2018FA	Technology Fee Fall	170.00		282.50
06/01/18	2018FA	Commencement Fee	30.00		312.50
06/01/18	2018FA	Lifetime Academic Transcript	70.00		382.50
06/01/18	2018FA	Tuition - Fall	20,975.00		21,357.50
06/01/18	2018FA	Room (Double)	2,210.00		23,567.50
06/01/18	2018FA	Board (Meals)	2,520.00		26,087.50
		<b>** Work Credit Payment Plan(s) **</b>			
12/19/18	2018FA	Planned Payment (WFP0506277)		990.00	25,097.50
		<b>** Pending Financial Aid **</b>			
	2018FA	Founders Scholarship		12,000.00	13,097.50
	2018FA	Alumni Referral Scholarship		500.00	12,597.50
	2018FA	Heartland Award		1,000.00	11,597.50
	2018FA	Norse Scholarship		1,750.00	9,847.50
		<b>Amount to Pay:</b>			<b>9,847.50</b>

# With Monthly Payment & Work Credit Plans

Date	Term	Description	Charges	Payments/ Credits	Balance
06/01/18		*** Balance Forward ***	0.00	0.00	0.00
06/01/18	2018FA	Co-Curr. Activities Fee Fall	112.50		112.50
06/01/18	2018FA	Technology Fee Fall	170.00		282.50
06/01/18	2018FA	Commencement Fee	30.00		312.50
06/01/18	2018FA	Lifetime Academic Transcript	70.00		382.50
06/01/18	2018FA	Tuition - Fall	20,975.00		21,357.50
06/01/18	2018FA	Room (Double)	2,210.00		23,567.50
06/01/18	2018FA	Board (Meals)	2,520.00		26,087.50
		<b>** Monthly Payment Plan(s) **</b>			
07/15/18	2018FA	Planned Payment (MFP0506277)		2,464.50	23,623.00
08/15/18	2018FA	Planned Payment (MFP0506277)		2,461.00	21,162.00
09/15/18	2018FA	Planned Payment (MFP0506277)		2,461.00	18,701.00
10/15/18	2018FA	Planned Payment (MFP0506277)		2,461.00	16,240.00
		<b>** Work Credit Payment Plan(s) **</b>			
12/19/18	2018FA	Planned Payment (WFP0506277)		990.00	15,250.00
		<b>** Pending Financial Aid **</b>			
	2018FA	Founders Scholarship		12,000.00	3,250.00
	2018FA	Alumni Referral Scholarship		500.00	2,750.00
	2018FA	Heartland Award		1,000.00	1,750.00
	2018FA	Norse Scholarship		1,750.00	0.00
		<b>Amount to Pay:</b>			<b>0.00</b>

## View 1098T and W-2

- Parents can only view the 1098T and W-2 if the student has chosen to receive the form electronically on [my.luther.edu](http://my.luther.edu).
- If student chooses paper, the form is sent to the students preferred mailing address (typically the home address).
- Luther has until January 31st to mail the forms to the students. Electronic forms are typically made available a few days before forms are mailed.

# Official Payments


[Home](#)
[Payment Center](#)
[Help](#)
[Official Extras](#)
[En Español](#)

## My Account

### Log In (Optional)

Log in for expedited access to our enhanced payment services.

E-mail Address:

Password:



[Sign Up](#) / [Forgot Password?](#)

### Pay Now

[View History](#)

[Schedule Payments](#)

[Verify Payments](#)

[Schedule Reminders](#)

[My Account Dashboard](#)

[E-Wallet](#)

[My Bills](#)

## Make A Payment

[Home](#) > [Select Service](#) > Enter Amount > Accept Terms > Provide Details > Confirm Details > Digital Receipt

Please select the State, Payment Entity and Payment Type from the menus below. Click "Make A Payment" button to continue with the payment process.

- A convenience fee may be charged for the use of this service and will be automatically calculated, if applicable.
- To determine the amount of the convenience fee in advance, please visit our [Fee Calculator](#).
- Do not use your browser's "Back" button. Instead, navigate using the buttons below.

State or Territory:

Payment Entity:

Payment Category:

Payment Type:




This page supports 128-bit SSL encryption as verified by DigiCert.

For customer service, please call toll-free 1-800-487-4567. Representatives are available Monday - Friday, 7:00am - 7:00pm CT.

# Missing Documents Financial Aid Office

My.luther.edu

LOG OUT

MAIN MENU

STUDENTS MENU

HELP

CURRENT STUDENTS

Welcome Mary!

## My Documents

Documents are sorted by Status Date and Requesting Office

Description	Status	Status Date	Due Date	Requesting Office
Federal I9 Form	*** NOT RECEIVED ***			Student Fin. Planning
Iowa W-4	*** NOT RECEIVED ***			Student Fin. Planning
W-4 Form	*** NOT RECEIVED ***			Student Fin. Planning
2018-19 Processed Fafsa	Received	04/30/18		Admissions/FA

OK

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STUDENTS MENU

HELP

WebAdvisor 3.1  
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# ROAD Presentation

- Will be on to our website
  - [financialservices.luther.edu](https://financialservices.luther.edu)
  - Cost and Payment Options page
- Fall Orientation presentation is also on our website

# Questions?

- Office for Financial Services
- Parent Portal: [my.luther.edu](https://my.luther.edu)
- Website: [financialservices.luther.edu](https://financialservices.luther.edu)
- Email: [finserv@luther.edu](mailto:finserv@luther.edu)
- Phone: 563-387-1015