APPLICATION FOR ERDMAN PRIZE COMPETITION

Application Deadline: Monday, April 4, 2016
Return all application materials to:
Olin 327
c/o Teresa Flinchbaugh

Name ________________________________

Year in School 2016-17 ____________ Expected Graduation Date ________________
Name of Project: ____________________________ Major _________________________

Requirements: In writing, describe your business venture in detail. The entrepreneurial activity
should demonstrate your ability to recognize and pursue a business opportunity without regard to
required resources and to build “added value” beyond a personal salary. Exhibited initiative, applied
creativity, and persistence over adversity will all be given consideration. You may provide photos or
samples of your business or product, as you feel necessary. Your description should include how you
decided to pursue this business venture, the financial commitment made by you or others if you had
assistance, the methods you used to advertise your business, any struggles you had along the way,
and detailed financial information. Typical financial information would include an income statement
and a balance sheet if you have a business with assets, business plan, or a year-end statement. If you
need assistance pulling the financial information together, you may contact Teresa Flinchbaugh at
ext. 1340 for guidance. Your description should not exceed four typewritten pages; this does not
include the financial data, pictures, advertising samples, etc.

What you can expect: Applications are turned in to Teresa Flinchbaugh in room 327 of the Olin
Building. Copies are made and distributed to a selection committee comprised of local business
leaders, faculty and Luther employees. Semi-finalists are then selected from all applications. The
semi-finalists will give a 15-minute presentation to the selection committee in the days prior to the
Showcase Event. This presentation is to determine the recipient of a $5,000 grand prize and two (2)
$2,500 runner-up prizes. All winners will be announced at the Showcase Event held in the spring.

Attach all the information listed above to this application form and return to the Olin Building (Room
327) by Monday, April 4, 2016. If you have incorporated pictures or color into your presentation,
please print the document in color. It is important that you use a single staple or paperclip to bind
your presentation as copies of your application will be made and distributed to each member of the
selection committee.

You may contact Teresa Flinchbaugh (flinte01@luther.edu or ext. 1340) in the Department of
Economics and Business or Aaron Steffens (stefaa01@luther.edu or ext. 1439) in the Financial Aid
Office with questions.

Qualifications: All Luther College students enrolled full-time (12+ credits in Spring 2016) are
eligible to compete for the Erdman Prize. Students from any major are eligible. The Erdman Prize is
valued at $5,000 for the top prize, and $2,500 for two runner-up awards.

This scholarship will be coordinated with the winners’ financial assistance for the 2016-17 academic
year, unless the winner is a graduating senior. In the event that the winner is a graduating senior, the
scholarship is coordinated with the current year financial assistance. For details please contact Aaron
Steffens.

**If you intend to apply for the Erdman Prize, please send an email to flinte01@luther.edu.
You will receive periodic updates and information in scheduling changes that may affect your
application.**