

# LUTHER COLLEGE

## 2016-17 Financial Aid Checklist

The following items should be considered as you progress through the financial aid process for the 2016-17 academic year. Please visit <http://finaid.luther.edu> for forms and additional information.

- \_\_\_\_\_ Create a FSA ID for both parent and student, if you have not done so already. This can be done online at <https://fsaid.ed.gov/npas/index.htm>. The FSA ID replaces the FAFSA pin that was used in the past.
- \_\_\_\_\_ File the 2016-17 FAFSA online at [www.fafsa.gov](http://www.fafsa.gov) by **March 1<sup>st</sup>** for incoming students and **March 15<sup>th</sup>** for current students. If taxes are not complete, use estimated income information.
- \_\_\_\_\_ Apply now and often for outside scholarships. Many opportunities are listed on the “Scholarships From Outside Sources” section of the Financial Aid website.
- \_\_\_\_\_ Current students should check regularly for requested documents on [my.luther.edu](http://my.luther.edu) starting mid-February.
- \_\_\_\_\_ Correct estimated income information that you or your parents may have reported initially on the FAFSA. This can be done online by using the IRS Data Retrieval Tool in the FAFSA after the taxes have been filed (available up to 3 weeks after electronic tax filing or up to 11 weeks after the paper filing of a tax return). The IRS Data Retrieval Tool will be available in February.
- \_\_\_\_\_ Secure a student work position for the 2016-17 academic year during the spring semester (current students only). New students will receive a position assignment during the summer of 2016.
- \_\_\_\_\_ Submit PLUS or private loan applications by **July 15<sup>th</sup>** in order to cover remaining balances to prevent monthly late fee charges.
- \_\_\_\_\_ Complete and submit a Monthly Payment Plan form for all or part of the remaining costs by **July 1<sup>st</sup>** if you wish to use this method of payment.\*
- \_\_\_\_\_ Complete and submit a Work Credit Plan by **July 1<sup>st</sup>** if you wish to use this option.\*
- \_\_\_\_\_ Review and assign access rights to the Parent Portal on the “Grant Parent Rights” section of [my.luther.edu](http://my.luther.edu).
- \_\_\_\_\_ Sign up for the Parent Newsletter, <http://www.luther.edu/parents/newsletter/>

\* Applications for the Monthly Payment Plan and the Work Credit Plan can be found on the Financial Services website, [www.luther.edu/financialservices](http://www.luther.edu/financialservices). **Monthly Payment Plans and Work Credit Plans must be completed on an annual basis.**